

# Marion County Ambulance District

Hannibal, Missouri

Basic Financial Statements and  
Management's Discussion and Analysis

Years Ended December 31, 2021 and 2020

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## **Independent Auditor's Report**

To the Board of Directors  
Marion County Ambulance District

### **Opinion**

We have audited the accompanying financial statements of the governmental activities of the Marion County Ambulance District, as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the Marion County Ambulance District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the Marion County Ambulance District, as of December 31, 2021 and 2020, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Marion County Ambulance District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Marion County Ambulance District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

## **Independent Auditor's Report (Concluded)**

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Marion County Ambulance District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Marion County Ambulance District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Marion County Ambulance District's basic financial statements. The Statements of Other and Administrative Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Wade Stables P.C.*

**Wade Stables P.C.**  
*Certified Public Accountants*

June 24, 2022  
Hannibal, Missouri

## Management's Discussion and Analysis

The discussion and analysis of Marion County Ambulance District's financial performance provides an overview and analysis of the District's financial statements for the years ended December 31, 2021 and 2020. It should be read in conjunction with the accompanying basic financial statements.

### **Financial Highlights**

- The assets of Marion County Ambulance District exceeded its liabilities at the close of the fiscal years ending December 31, 2021 and 2020, by \$7,263,251 and \$7,078,311 respectively, (net position). For the year ending December 31, 2021, \$4,683,824 (unrestricted net position) was available to be used to meet the District's ongoing obligations to citizens and creditors. For the year ending December 31, 2020, \$4,289,476 (unrestricted net position) was available to be used to meet the District's ongoing obligations to citizens and creditors.
- The District's total net position for the years ended December 31, 2021 and 2020, increased \$184,940 and increased \$27,078, respectively.
- On a budgetary basis, the General Fund balance increased by \$348,798 for the year ended December 31, 2021, and decreased by \$82,123 for the year ended December 31, 2020.

### **Overview of the Financial Statements**

The discussion and analysis serves as an introduction to Marion County Ambulance District's basic financial statements. The District's financial statements are comprised of two components, combined government-wide and fund financial statements, and notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements.

### **Combined Government-Wide and Fund Financial Statements**

The fund financial statements provide detailed information about the only fund.

Governmental fund - All of the District's basic services are reported in a governmental fund, which recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash. The fund is reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For, this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Marion County Ambulance District maintains the *General Fund* which is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Information for the General Fund is presented in the Statement of Net Position and Governmental Funds Balance Sheet, which is considered a major fund.

### **Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found immediately following the basic financial statements.

**Property, Plant and Equipment and Debt**

**Property, Plant and Equipment**

At the end of the fiscal year, the District had \$2,745,027 invested in property, plant and equipment. This amount represents a decrease of \$264,608 or 8.79% from the prior year.

**Debt**

The District made principal payments of \$55,200 on the existing capital leases during the year ended December 31, 2021. As of December 31, 2021, the remaining principal balance on the capital leases was \$165,600.

**The District as a Whole - Government-Wide Financial Analysis**

The District's net position was \$7,263,251 as of December 31, 2021. The analysis focuses on the net position (table 1) and changes in general revenues and significant expenses (table 2) of the District's governmental activities.

Table 1  
Summary of Net Position  
at December 31, 2021 and 2020

|                                  | 2021         | 2020         |
|----------------------------------|--------------|--------------|
| Current assets                   | \$ 4,844,570 | \$ 4,424,051 |
| Capital assets                   | 2,745,027    | 3,009,635    |
| Total Assets                     | \$ 7,589,597 | \$ 7,433,686 |
| Current liabilities              | \$ 215,946   | \$ 189,775   |
| Long-term liabilities            | 110,400      | 165,600      |
| Total Liabilities                | \$ 326,346   | \$ 355,375   |
| Net Position:                    |              |              |
| Net investment in capital assets | \$ 2,579,427 | \$ 2,788,835 |
| Unrestricted                     | 4,683,824    | 4,289,476    |
| Total Net Position               | \$ 7,263,251 | \$ 7,078,311 |

Net position of the District's governmental activities increased \$184,940 or 2.61%, when compared to the prior year. Unrestricted net position increased by \$394,348, or 9.19% from the prior year.

The key elements of these changes are shown on the next page.

Table 2  
Changes in Net Position  
Years Ended December 31, 2021 and 2020

|  | <u>2021</u>         | <u>2020</u>         |
|--|---------------------|---------------------|
| Revenues:                              |                     |                     |
| Program Revenues:                      |                     |                     |
| Charges for services                   | \$ 5,679,653        | \$ 5,100,159        |
| General Revenues:                      |                     |                     |
| Property tax revenue                   | 308,625             | 241,721             |
| Sales tax revenue                      | 2,564,835           | 2,408,571           |
| Interest income                        | 21,299              | 47,164              |
| Chapter 100 bond revenue               | -                   | 9,050               |
| Medical records fee                    | 549                 | 680                 |
| Grant income                           | 293,165             | 561,025             |
| Land rent                              | 5,518               | 5,518               |
| Gain (loss) on sale of assets          | 8,600               | 9,000               |
| Miscellaneous revenue                  | 51,260              | 52,558              |
| Donations                              | -                   | 1,500               |
| Total revenues                         | <u>\$ 8,933,504</u> | <u>\$ 8,436,946</u> |
| Expenses:                              |                     |                     |
| Personnel services                     | \$ 4,122,842        | \$ 4,320,170        |
| Building and equipment repairs         | 408,726             | 306,450             |
| Contracted services                    | 462,866             | 374,395             |
| Election expense                       | 57                  | 6,616               |
| Interest expense                       | -                   | 3,315               |
| Other and administrative               | 2,799,382           | 2,418,460           |
| Pension expense                        | 292,568             | 284,297             |
| Medical supplies and vaccines          | 129,982             | 159,554             |
| Depreciation                           | 532,141             | 536,611             |
| Total expenses                         | <u>\$ 8,748,564</u> | <u>\$ 8,409,868</u> |
| Increase (decrease)<br>in Net Position | \$ 184,940          | \$ 27,078           |
| Net Position at beginning of year      | 7,078,311           | 7,051,233           |
| Net Position at end of year            | <u>\$ 7,263,251</u> | <u>\$ 7,078,311</u> |

The District's total revenues increased by \$496,558, or 5.89%, from last year. The increase is primarily due to the increase in charges for services.

Total expenses increased \$338,696, or 4.03%. The increase is attributed mainly due to contractual allowances due to the increase in charges for services and an increase in other and administrative expenses.



### **General Fund Budgeting Highlights**

For the year ending December 31, 2021, actual expenditures on a budgetary basis were \$5,998,280 compared to the budgeted amount of \$5,216,000. The \$782,280 negative variance was mainly due to spending more than budgeted on capital outlay and personnel services and the pension expense not being budgeted.

For the year ending December 31, 2020, actual expenditures on a budgetary basis were \$6,322,593 compared to the budgeted amount of \$5,355,000. The \$967,593 negative variance was mainly due to spending more than budgeted on capital outlay and personnel services and the pension expense not being budgeted.

For the year ending December 31, 2021, the District's actual revenues on a budgetary basis were \$6,347,078 compared to the budgeted amount of \$5,216,000. The positive variance of \$1,131,078 was mainly the result of tax revenues and ambulance call revenues generating more revenue than budgeted and the receipt of grant income.

For the year ending December 31, 2020, the District's actual revenues on a budgetary basis were \$6,240,470 compared to the budgeted amount of \$5,355,000. The positive variance of \$885,470 was mainly the result of tax revenues generating more revenue than budgeted and the receipt of grant income.

### **Economic Factors and Next Year's Budget and Rates**

Local, national and international economic factors influence the District's revenues. Positive economic growth correlates with increased revenues from property and sales taxes. Economic growth in the local economy may be measured by a variety of indicators such as employment growth, unemployment, new construction and assessed valuation as well as increased sales subject to sales tax. The District has prepared its budget for the next fiscal year considering the economic factors discussed above.

### **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional information, please contact the District.

## Financial Statements

Marion County Ambulance District  
Statement of Net Position and  
Governmental Funds Balance Sheet  
December 31, 2021

|  | <u>General<br/>Fund</u> | <u>Adjustments</u>    | <u>Statement<br/>of Net Position</u> |
|--|-------------------------|-----------------------|--------------------------------------|
| <b>Assets</b>  |                         |                       |                                      |
| Current Assets   |                         |                       |                                      |
| Cash   | \$ 3,566,741            | \$ -                  | \$ 3,566,741                         |
| Accounts receivable, net                                 | 684,750                 | -                     | 684,750                              |
| Taxes receivable   | 424,936                 | -                     | 424,936                              |
| Prepaid expenses   | 166,577                 | -                     | 166,577                              |
| Current portion of notes receivable                      | 1,566                   | -                     | 1,566                                |
| <b>Total Current Assets</b>                              | <u>\$ 4,844,570</u>     | <u>\$ -</u>           | <u>\$ 4,844,570</u>                  |
| Capital Assets   |                         |                       |                                      |
| Land and other non-depreciated assets                    | \$ -                    | \$ 96,427             | \$ 96,427                            |
| Other capital assets, net of<br>accumulated depreciation | -                       | 2,648,600             | 2,648,600                            |
| <b>Total Capital Assets</b>                              | <u>\$ -</u>             | <u>\$ 2,745,027</u>   | <u>\$ 2,745,027</u>                  |
| <b>Total Assets</b>                                      | <u>\$ 4,844,570</u>     | <u>\$ 2,745,027</u>   | <u>\$ 7,589,597</u>                  |
| <b>Liabilities</b>                                       |                         |                       |                                      |
| Current Liabilities                                      |                         |                       |                                      |
| Accounts payable   | \$ 85,144               | \$ -                  | \$ 85,144                            |
| Accrued wages  | 75,602                  | -                     | 75,602                               |
| Current portion of capital lease                         | -                       | 55,200                | 55,200                               |
| <b>Total Current Liabilities</b>                         | <u>\$ 160,746</u>       | <u>\$ 55,200</u>      | <u>\$ 215,946</u>                    |
| Long-Term Liabilities                                    |                         |                       |                                      |
| Capital lease payable                                    | \$ -                    | \$ 110,400            | \$ 110,400                           |
| <b>Total Liabilities</b>                                 | <u>\$ 160,746</u>       | <u>\$ 165,600</u>     | <u>\$ 326,346</u>                    |
| <b>Fund Balances / Net Position</b>                      |                         |                       |                                      |
| Fund Balance   |                         |                       |                                      |
| Nonspendable   |                         |                       |                                      |
| Prepaid items  | \$ 166,577              | \$ (166,577)          | \$ -                                 |
| Unassigned   | 4,517,247               | (4,517,247)           | -                                    |
| <b>Total fund balance</b>                                | <u>\$ 4,683,824</u>     | <u>\$ (4,683,824)</u> | <u>\$ -</u>                          |
| <b>Total Liabilities and Fund Balance</b>                | <u>\$ 4,844,570</u>     |                       |                                      |
| Net Position   |                         |                       |                                      |
| Net investment in capital assets                         |                         | \$ 2,579,427          | \$ 2,579,427                         |
| Unrestricted   |                         | 4,683,824             | 4,683,824                            |
| <b>Total Net Position</b>                                |                         | <u>\$ 7,263,251</u>   | <u>\$ 7,263,251</u>                  |

The accompanying notes are an integral part of these financial statements.

Marion County Ambulance District  
Statement of Net Position and  
Governmental Funds Balance Sheet  
December 31, 2020

|  | <u>General<br/>Fund</u> | <u>Adjustments</u>    | <u>Statement<br/>of Net Position</u> |
|--|-------------------------|-----------------------|--------------------------------------|
| <b>Assets</b>  |                         |                       |                                      |
| Current Assets   |                         |                       |                                      |
| Cash   | \$ 3,217,945            | \$ -                  | \$ 3,217,945                         |
| Accounts receivable, net                                 | 654,083                 | -                     | 654,083                              |
| Taxes receivable   | 408,620                 | -                     | 408,620                              |
| Other receivables  | 55                      | -                     | 55                                   |
| Prepaid expenses   | 114,381                 | -                     | 114,381                              |
| Current portion of notes receivable                      | 28,967                  | -                     | 28,967                               |
| <b>Total Current Assets</b>                              | <u>\$ 4,424,051</u>     | <u>\$ -</u>           | <u>\$ 4,424,051</u>                  |
| Capital Assets   |                         |                       |                                      |
| Land and other non-depreciated assets                    | \$ -                    | \$ 96,427             | \$ 96,427                            |
| Other capital assets, net of<br>accumulated depreciation | -                       | 2,913,208             | 2,913,208                            |
| <b>Total Capital Assets</b>                              | <u>\$ -</u>             | <u>\$ 3,009,635</u>   | <u>\$ 3,009,635</u>                  |
| <b>Total Assets</b>                                      | <u>\$ 4,424,051</u>     | <u>\$ 3,009,635</u>   | <u>\$ 7,433,686</u>                  |
| <b>Liabilities</b>                                       |                         |                       |                                      |
| Current Liabilities                                      |                         |                       |                                      |
| Accounts payable   | \$ 69,914               | \$ -                  | \$ 69,914                            |
| Accrued wages  | 64,661                  | -                     | 64,661                               |
| Current portion of capital lease                         | -                       | 55,200                | 55,200                               |
| <b>Total Current Liabilities</b>                         | <u>\$ 134,575</u>       | <u>\$ 55,200</u>      | <u>\$ 189,775</u>                    |
| Long-Term Liabilities                                    |                         |                       |                                      |
| Capital lease payable                                    | \$ -                    | \$ 165,600            | \$ 165,600                           |
| <b>Total Liabilities</b>                                 | <u>\$ 134,575</u>       | <u>\$ 220,800</u>     | <u>\$ 355,375</u>                    |
| <b>Fund Balances / Net Position</b>                      |                         |                       |                                      |
| Fund Balance   |                         |                       |                                      |
| Nonspendable   |                         |                       |                                      |
| Prepaid items  | \$ 114,381              | \$ (114,381)          | \$ -                                 |
| Unassigned   | 4,175,095               | (4,175,095)           | -                                    |
| <b>Total fund balance</b>                                | <u>\$ 4,289,476</u>     | <u>\$ (4,289,476)</u> | <u>\$ -</u>                          |
| <b>Total Liabilities and Fund Balance</b>                | <u>\$ 4,424,051</u>     |                       |                                      |
| Net Position   |                         |                       |                                      |
| Net investment in capital assets                         |                         | \$ 2,788,835          | \$ 2,788,835                         |
| Unrestricted   |                         | 4,289,476             | 4,289,476                            |
| <b>Total Net Position</b>                                |                         | <u>\$ 7,078,311</u>   | <u>\$ 7,078,311</u>                  |

The accompanying notes are an integral part of these financial statements.

Marion County Ambulance District  
Statement of Activities and Governmental Fund Revenues, Expenditures, and  
Changes in Fund Balance  
For the Year Ended December 31, 2021

|                                   | <u>General<br/>Fund</u> | <u>Adjustments</u>  | <u>Statement<br/>of Activities</u> |
|-----------------------------------|-------------------------|---------------------|------------------------------------|
| <b>Expenses:</b>                  |                         |                     |                                    |
| Personnel services                | \$ 4,122,842            | \$ -                | \$ 4,122,842                       |
| Building and equipment repairs    | 408,726                 | -                   | 408,726                            |
| Contracted services               | 462,866                 | -                   | 462,866                            |
| Other and administrative          | 2,799,382               | -                   | 2,799,382                          |
| Election expense                  | 57                      | -                   | 57                                 |
| Pension expense                   | 292,568                 | -                   | 292,568                            |
| Medical supplies                  | 129,982                 | -                   | 129,982                            |
| Principal payments                | 55,200                  | (55,200)            | -                                  |
| Capital outlay                    | 267,533                 | (267,533)           | -                                  |
| Depreciation                      | -                       | 532,141             | 532,141                            |
| Total expenses                    | <u>\$ 8,539,156</u>     | <u>\$ 209,408</u>   | <u>\$ 8,748,564</u>                |
| <b>Program Revenues:</b>          |                         |                     |                                    |
| Charges for services              |                         |                     |                                    |
| Ambulance calls                   | \$ 5,434,115            | \$ -                | \$ 5,434,115                       |
| Training                          | 4,817                   | -                   | 4,817                              |
| Contract revenue                  | 240,721                 | -                   | 240,721                            |
| Total charges for services        | <u>\$ 5,679,653</u>     | <u>\$ -</u>         | <u>\$ 5,679,653</u>                |
| Net program expense               |                         |                     | <u>\$ (3,068,911)</u>              |
| <b>General Revenues:</b>          |                         |                     |                                    |
| Property tax revenue              | \$ 308,625              | \$ -                | \$ 308,625                         |
| Sales tax revenue                 | 2,564,835               | -                   | 2,564,835                          |
| Interest income                   | 21,299                  | -                   | 21,299                             |
| Medical records fee               | 549                     | -                   | 549                                |
| Land rent                         | 5,518                   | -                   | 5,518                              |
| Gain (loss) on sale of assets     | 8,600                   | -                   | 8,600                              |
| Miscellaneous income              | 51,260                  | -                   | 51,260                             |
| Grant income                      | 293,165                 | -                   | 293,165                            |
| Total general revenues            | <u>\$ 3,253,851</u>     | <u>\$ -</u>         | <u>\$ 3,253,851</u>                |
| Net Change in Fund Balance        | \$ 394,348              | \$ (394,348)        | \$ -                               |
| Change in Net Position            | -                       | 184,940             | 184,940                            |
| <b>Fund Balance/Net Position:</b> |                         |                     |                                    |
| Beginning of Year                 | 4,289,476               | 2,788,835           | 7,078,311                          |
| End of Year                       | <u>\$ 4,683,824</u>     | <u>\$ 2,579,427</u> | <u>\$ 7,263,251</u>                |

The accompanying notes are an integral part of these financial statements.

Marion County Ambulance District  
Statement of Activities and Governmental Fund Revenues, Expenditures, and  
Changes in Fund Balance  
For the Year Ended December 31, 2020

|                                   | <u>General<br/>Fund</u> | <u>Adjustments</u>  | <u>Statement<br/>of Activities</u> |
|-----------------------------------|-------------------------|---------------------|------------------------------------|
| <b>Expenses:</b>                  |                         |                     |                                    |
| Personnel services                | \$ 4,320,170            | \$ -                | \$ 4,320,170                       |
| Building and equipment repairs    | 306,450                 | -                   | 306,450                            |
| Contracted services               | 374,395                 | -                   | 374,395                            |
| Other and administrative          | 2,418,460               | -                   | 2,418,460                          |
| Election expense                  | 6,616                   | -                   | 6,616                              |
| Pension expense                   | 284,297                 | -                   | 284,297                            |
| Medical supplies and vaccines     | 159,554                 | -                   | 159,554                            |
| Interest expense                  | 3,315                   | -                   | 3,315                              |
| Principal payments                | 232,478                 | (232,478)           | -                                  |
| Capital outlay                    | 359,111                 | (359,111)           | -                                  |
| Depreciation                      | -                       | 536,611             | 536,611                            |
| Total expenses                    | <u>\$ 8,464,846</u>     | <u>\$ (54,978)</u>  | <u>\$ 8,409,868</u>                |
| <b>Program Revenues:</b>          |                         |                     |                                    |
| Charges for services              |                         |                     |                                    |
| Ambulance calls                   | \$ 4,584,505            | \$ -                | \$ 4,584,505                       |
| Training                          | 1,200                   | -                   | 1,200                              |
| Contract revenue                  | 514,454                 | -                   | 514,454                            |
| Total charges for services        | <u>\$ 5,100,159</u>     | <u>\$ -</u>         | <u>\$ 5,100,159</u>                |
| Net program expense               |                         |                     | <u>\$ (3,309,709)</u>              |
| <b>General Revenues:</b>          |                         |                     |                                    |
| Property tax revenue              | \$ 241,721              | \$ -                | \$ 241,721                         |
| Sales tax revenue                 | 2,356,825               | -                   | 2,356,825                          |
| Interest income                   | 47,164                  | -                   | 47,164                             |
| Surtax                            | 51,746                  | -                   | 51,746                             |
| Chapter 100 bond revenue          | 9,050                   | -                   | 9,050                              |
| Medical records fee               | 680                     | -                   | 680                                |
| Land rent                         | 5,518                   | -                   | 5,518                              |
| Gain (loss) on sale of assets     | 9,000                   | -                   | 9,000                              |
| Miscellaneous income              | 52,558                  | -                   | 52,558                             |
| Grant income                      | 561,025                 | -                   | 561,025                            |
| Donations                         | 1,500                   | -                   | 1,500                              |
| Total general revenues            | <u>\$ 3,336,787</u>     | <u>\$ -</u>         | <u>\$ 3,336,787</u>                |
| Net Change in Fund Balance        | \$ (27,900)             | \$ 27,900           | \$ -                               |
| Change in Net Position            | -                       | 27,078              | 27,078                             |
| <b>Fund Balance/Net Position:</b> |                         |                     |                                    |
| Beginning of Year                 | 4,317,376               | 2,733,857           | 7,051,233                          |
| End of Year                       | <u>\$ 4,289,476</u>     | <u>\$ 2,788,835</u> | <u>\$ 7,078,311</u>                |

The accompanying notes are an integral part of these financial statements.

## Notes to Financial Statements

## 1. Summary of Significant Accounting Policies

The purpose of Marion County Ambulance District (the "District") is to serve the residents of Marion and Ralls counties in the care of the sick and injured, with equality and consideration towards all regardless of race, creed, or financial status.

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District should be included within its financial reporting entity. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matter), scope of public service, and special financing relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity which would exercise such oversight that would result in the District being considered a component unit of the entity.

The accompanying policies of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies.

### A. Basis of Presentation

Special purpose governments engaged in a single governmental program and having no component units may present financial statements combining fund financial statements with government-wide statements. This is illustrated on pages 7 and 8 for Statements of Net Position and Governmental Funds Balance Sheets and pages 9 and 10 for Statements of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances.

### B. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

### C. Property, Plant and Equipment

Property, plant and equipment are recorded as assets to the extent of the capitalization threshold of \$1,500 and useful life requirement are met. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are valued at their estimated fair market value on the date donated.

Maintenance, repairs and minor equipment are charged to operations when incurred. Expenses that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of land, buildings and equipment, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.



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**1. Summary of Significant Accounting Policies (Continued)**

**C. Property, Plant and Equipment (Concluded)**

Depreciation is computed on each asset using the straight-line method over the following estimated useful lives:

|                         |               |
|-------------------------|---------------|
| Building                | 15 - 40 years |
| Ambulances              | 5 - 10 years  |
| Ambulance equipment     | 5 - 10 years  |
| Office equipment        | 5 years       |
| Communication equipment | 5 - 10 years  |

**D. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**E. Taxes Receivable**

Taxes receivable represent current taxes collected, but not yet remitted to the Ambulance District. Because of this, the taxes receivable for 2021 represents actual January and February 2022 receipts from Marion and Ralls Counties. The taxes receivable for 2020 represents actual January and February 2021 receipts from Marion and Ralls Counties.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable on December 31. The counties collect the property taxes and remit them to the District. All unpaid taxes become delinquent January 1 of the following year.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar years 2021 and 2020 for purposes of local taxation was \$0.0500 and \$0.0500, respectively.

**F. Fund Balance and Net Position**

Net Position represents the difference between assets and liabilities. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by laws or regulations of the government. All other net position that does not meet the definition of "restricted" are reported as unrestricted net position. It is the District's policy to expend restricted resources first if the restrictions are met.

Fund balances are classified as follows:

**Nonspendable-** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District had \$165,577 and \$114,381 in nonspendable fund balances as of December 31, 2021 and 2020, respectively.

**Restricted-** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The District did not have any restricted fund balances as of December 31, 2021 and 2020.

**1. Summary of Significant Accounting Policies (Concluded)**

**F. Fund Balance and Net Position (Concluded)**

**Committed-** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District did not have any committed resources balances as of December 31, 2021 and 2020.

**Assigned-** This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the District Board through budgetary process. The District did not have any assigned resources as of December 31, 2021 and 2020.

**Unassigned-** All amounts not included in other spendable classifications.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

**2. Cash and Investments**

The District complies with various restrictions on deposits and investments, which are imposed by state statutes as follows:

**Deposits -** All deposits with financial institutions must be collateralized in an amount at least equal to uninsured deposits.

**Investments -** This District may purchase any investments allowed by the state of Missouri. There were no investments held at December 31, 2021 or 2020.

***Deposits***

For the years ending December 31, 2021 and 2020, the carrying amounts of the District's deposits were \$3,566,741 and \$3,217,945, respectively, and the bank balances were \$3,753,164 and \$3,308,858, respectively.

Of the bank balance at December 31, 2021, \$2,475,539 was covered by federal depository insurance and \$1,277,625 was collateralized with securities held by financial institutions in the District's name.

Of the bank balance at December 31, 2020, \$2,738,742 was covered by federal depository insurance and \$570,116 was collateralized with securities held by financial institutions in the District's name.

**3. Restricted Assets and Net Position**

As of December 31, 2021 and 2020, the District had no cash or net position restricted.

**4. Commitments and Contingencies**

Grants and contracts require fulfillment of certain conditions as set forth in the instrument of the grant or contract. Failure to fulfill the conditions could result in the return of the funds to grantors/contractors. Although that is a possibility, management deems the contingency remote.

The District's sick leave policy states that after ninety (90) days, a full-time employee would receive sick leave per calendar year, beginning January 1<sup>st</sup>. Full time employees with less than 90 days of service on January 1<sup>st</sup> will receive a prorated amount of sick leave once they reach eligibility. Sick leave is provided on the first day of each year, a total of 72 hours per year, cumulative to a maximum balance of 1,000 hours. If the employee is terminated, all unused accumulated sick time will be forfeited. Employees with at least five years of employment are eligible for an incentive buy back of accrued sick time. This buy back will be offered upon retirement at a rate of 2% for every year of service and computed on the employee salary upon retirement.

**5. Accounts Receivable**

Ambulance revenue is recorded at established rates at the time the service is rendered. An allowance for uncollectible accounts is maintained as of December 31, 2021. The allowance for uncollectible accounts is established based upon historical write-offs and management's estimate of collections. Accounts are written off by board approval. Medicare, Medicaid and insurance contractual allowances are written off on a monthly basis after the portion deemed allowable by contractual agreement has been received. Accounts receivable is as follows:

|  | <b>2021</b>  | <b>2020</b>  |
|--|--------------|--------------|
| Accounts receivable                        | \$ 1,324,158 | \$ 1,305,490 |
| Less: Allowance for uncollectible accounts | (639,408)    | (651,407)    |
| Net Accounts receivable                    | \$ 684,750   | \$ 654,083   |

**6. Leases (As Lessor)**

During June 2014, the District entered into a lease and services agreement with SSM Cardinal Glennon Children's Hospital to lease the premises located at 3120 Highway 61 North, Hannibal, MO 63401. The lease expires one day prior to the first anniversary of the effective date of the agreement and may be renewed for additional one year periods. The District receives \$777.15 per month for the use of the premises along with a \$6,000 per month stipend to cover additional costs. The lease ended November 1, 2021.

**7. Pension Plan**

The District has elected to participate in a 401(k) Plan effective January 1, 2004. Any employee eligible can participate after completing one year of eligibility service and after attaining age 18.

The plan is to be funded by a property tax levy, separate from the general tax levy. For 2021 and 2020, the pension tax levy was \$0.0500 and \$0.0500, respectively. Funds collected in 2021 and 2020, to be contributed to the plan amounted to \$292,568 and \$284,297, respectively.

**8. Capital Lease**

On November 4, 2019, the District entered into an agreement with Zoll Medical Corporation for a 5 year lease. The original principal balance of the lease was \$276,001 with no stated interest rate.

**8. Capital Lease (Concluded)**

The following is a schedule of the future minimum lease payments under the lease (assuming non-cancellation):

| Year Ended<br>December 31, |                   |
|----------------------------|-------------------|
| 2022                       | \$ 55,200         |
| 2023                       | 55,200            |
| 2024                       | 55,200            |
| Total                      | <u>\$ 165,600</u> |

The changes in long-term debt for the years ended December 31, 2021 and 2020, are as follows:

|                    | <u>2021</u>       | <u>2020</u>       |
|--------------------|-------------------|-------------------|
| Balance, beginning | \$ 220,800        | \$ 453,278        |
| Additions          | -                 | -                 |
| Retirements        | <u>(55,200)</u>   | <u>(232,478)</u>  |
| Balance, ending    | <u>\$ 165,600</u> | <u>\$ 220,800</u> |

**9. Contracted Services**

The District entered into an agreement with Professional Billing to collect the District's current outstanding accounts receivable. The agreement began on June 1, 2007 and is reviewed annually on June 1 of each year. Professional Billing receives a contingency rate of 12% of all net cash collected. This contract remains in effect at December 31, 2021.

**10. Notes Receivable**

The District entered into loan agreement with Ralls County Ambulance District ("RCAD") on January 1, 2016, for the purpose of assisting RCAD in the financing of equipment purchases. The District loaned RCAD \$275,288 at an interest rate of 2.29%. The loan calls for sixty (60) monthly installments of \$4,860, beginning June 1, 2016, with final payment due June 1, 2021, however one full monthly payment was not received during 2021, and will be received during the year 2022. The following is a breakdown of payments to be received during the year ending December 31:

| <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>    |
|-------------|------------------|-----------------|-----------------|
| 2022        | <u>\$ 1,566</u>  | <u>\$ -</u>     | <u>\$ 1,566</u> |
| Totals      | <u>\$ 1,566</u>  | <u>\$ -</u>     | <u>\$ 1,566</u> |

The note receivable is considered to be fully collectible and, accordingly, no allowance for doubtful accounts is considered necessary. If amounts become uncollectible, they will be charged to expense when that determination is made.

**11. Capital Assets**

Capital assets during the year ended December 31, 2021 and 2020, consisted of the following:

|  | <b>Balance<br/>1/1/2021</b> | <b>Additions</b>           | <b>Disposals</b>   | <b>Balance<br/>12/31/2021</b> |
|--|-----------------------------|----------------------------|--------------------|-------------------------------|
| Land   | \$ 96,427                   | \$ -                       | \$ -               | \$ 96,427                     |
| Total Land and other<br>non-depreciated assets           | <u>\$ 96,427</u>            | <u>\$ -</u>                | <u>\$ -</u>        | <u>\$ 96,427</u>              |
| Ambulances   | \$ 1,642,540                | \$ 190,140                 | \$ (10,852)        | \$ 1,821,828                  |
| Building   | 2,311,600                   | -                          | -                  | 2,311,600                     |
| Ambulance Equipment                                      | 1,584,982                   | 77,393                     | (35,078)           | 1,627,297                     |
| Communication Equipment                                  | 187,626                     | -                          | (3,294)            | 184,332                       |
| Office Equipment   | 341,967                     | -                          | (5,033)            | 336,934                       |
|  | <u>\$ 6,068,715</u>         | <u>\$ 267,533</u>          | <u>\$ (54,257)</u> | <u>\$ 6,281,991</u>           |
| Less: Accumulated Depreciation                           | <u>(3,155,507)</u>          | <u>(532,141)</u>           | <u>54,257</u>      | <u>(3,633,391)</u>            |
| Other capital assets, net of<br>accumulated depreciation | <u>\$ 2,913,208</u>         | <u>\$ (264,608)</u>        | <u>\$ -</u>        | <u>\$ 2,648,600</u>           |
| Total capital asset, net of<br>accumulated depreciation  | <u><u>\$ 3,009,635</u></u>  | <u><u>\$ (264,608)</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 2,745,027</u></u>    |
|  | <b>Balance<br/>1/1/2020</b> | <b>Additions</b>           | <b>Disposals</b>   | <b>Balance<br/>12/31/2020</b> |
| Land   | \$ 96,427                   | \$ -                       | \$ -               | \$ 96,427                     |
| Total Land and other<br>non-depreciated assets           | <u>\$ 96,427</u>            | <u>\$ -</u>                | <u>\$ -</u>        | <u>\$ 96,427</u>              |
| Ambulances   | \$ 1,391,988                | \$ 250,552                 | \$ -               | \$ 1,642,540                  |
| Building   | 2,286,145                   | 25,455                     | -                  | 2,311,600                     |
| Ambulance Equipment                                      | 1,519,121                   | 65,861                     | -                  | 1,584,982                     |
| Communication Equipment                                  | 175,408                     | 12,218                     | -                  | 187,626                       |
| Office Equipment   | 336,942                     | 5,025                      | -                  | 341,967                       |
|  | <u>\$ 5,709,604</u>         | <u>\$ 359,111</u>          | <u>\$ -</u>        | <u>\$ 6,068,715</u>           |
| Less: Accumulated Depreciation                           | <u>(2,618,896)</u>          | <u>(536,611)</u>           | <u>-</u>           | <u>(3,155,507)</u>            |
| Other capital assets, net of<br>accumulated depreciation | <u>\$ 3,090,708</u>         | <u>\$ (177,500)</u>        | <u>\$ -</u>        | <u>\$ 2,913,208</u>           |
| Total capital asset, net of<br>accumulated depreciation  | <u><u>\$ 3,187,135</u></u>  | <u><u>\$ (177,500)</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 3,009,635</u></u>    |

Depreciation expense for the years ended December 31, 2021 and 2020, amounted to \$532,141 and \$536,611, respectively.

## **12. Sales Tax Revenues**

In the General Election of Tuesday, November 7, 2006, the voters of Marion County, Missouri and Ralls County, Missouri passed Proposition A, which stated "Shall the Marion County Ambulance District reduce the Operations portion (\$0.23 per \$100 of assessed valuation) of the property tax to zero and impose a sales tax of ½ of 1% for the purpose of providing revenues for the operation of the ambulance district, as provided by 321.552 RSMo". The sales tax of ½ of 1% became effective April 1, 2007. The District's General Fund (operations portion) revenues come from the ½ of 1% sales tax as well as any delinquent property tax revenues from years 2006 and prior.

The passing of Proposition A did not eliminate the pension tax levy based upon assessed valuation. The District will continue to receive the pension tax levy.

## **13. Related-Party Transactions**

There were no related-party transactions to report during the years ended December 31, 2021 and 2020.

## **14. Subsequent Events**

Subsequent events have been evaluated through June 24, 2022, which is the date the reports were available to be issued.

Required Supplementary Information

Marion County Ambulance District  
Statement of Revenues Collected and Expenditures Paid -  
Budget and Actual (Budgetary Basis)  
For the Year Ended December 31, 2021

|  | Original<br>Budget  | Final<br>Budget     | Actual on<br>GAAP<br>Basis | Adjustment<br>to Budgetary<br>Basis | Actual on<br>Budgetary<br>Basis | Variance -<br>Favorable<br>(Unfavorable) |
|--|---------------------|---------------------|----------------------------|-------------------------------------|---------------------------------|--|
| <b>Revenues:</b>   |                     |                     |                            |                                     |                                 |  |
| Ambulance calls  | \$ 2,642,000        | \$ 2,642,000        | \$ 5,434,115               | \$ (2,597,567)                      | \$ 2,836,548                    | \$ 194,548                               |
| Contract revenue   | 198,500             | 198,500             | 240,721                    | -                                   | 240,721                         | 42,221                                   |
| Training   | -                   | -                   | 4,817                      | -                                   | 4,817                           | 4,817                                    |
| Tax revenues   | 2,325,000           | 2,325,000           | 2,873,460                  | (16,314)                            | 2,857,146                       | 532,146                                  |
| Interest income  | 30,000              | 30,000              | 21,299                     | 54                                  | 21,353                          | (8,647)                                  |
| Land rent  | 5,500               | 5,500               | 5,518                      | -                                   | 5,518                           | 18                                       |
| Gain (loss) on sale of assets                                | -                   | -                   | 8,600                      | -                                   | 8,600                           | 8,600                                    |
| Miscellaneous income   | 15,000              | 15,000              | 51,260                     | -                                   | 51,260                          | 36,260                                   |
| Medical records fee  | -                   | -                   | 549                        | -                                   | 549                             | 549                                      |
| Grant income   | -                   | -                   | 293,165                    | -                                   | 293,165                         | 293,165                                  |
| Note receivable principal                                    | -                   | -                   | -                          | 27,401                              | 27,401                          | 27,401                                   |
| <b>Total Revenues</b>  | <b>\$ 5,216,000</b> | <b>\$ 5,216,000</b> | <b>\$ 8,933,504</b>        | <b>\$ (2,586,426)</b>               | <b>\$ 6,347,078</b>             | <b>\$ 1,131,078</b>                      |
| <b>Expenditures:</b>   |                     |                     |                            |                                     |                                 |  |
| Personnel services   | \$ 4,008,000        | \$ 4,008,000        | \$ 4,122,842               | \$ 51,394                           | \$ 4,174,236                    | \$ (166,236)                             |
| Building and equipment repairs                               | 373,500             | 373,500             | 408,726                    | (20,074)                            | 388,652                         | (15,152)                                 |
| Contracted services  | 354,200             | 354,200             | 462,866                    | (8,346)                             | 454,520                         | (100,320)                                |
| Election expense   | 7,000               | 7,000               | 57                         | -                                   | 57                              | 6,943                                    |
| Other and administrative                                     | 153,200             | 153,200             | 2,799,382                  | (2,565,301)                         | 234,081                         | (80,881)                                 |
| Medical supplies and vaccines                                | 166,000             | 166,000             | 129,982                    | 1,451                               | 131,433                         | 34,567                                   |
| Pension fund expense   | -                   | -                   | 292,568                    | -                                   | 292,568                         | (292,568)                                |
| Principal and interest payments                              | 50,193              | 50,193              | 55,200                     | -                                   | 55,200                          | (5,007)                                  |
| Capital outlay   | 103,907             | 103,907             | 267,533                    | -                                   | 267,533                         | (163,626)                                |
| <b>Total Expenditures</b>                                    | <b>\$ 5,216,000</b> | <b>\$ 5,216,000</b> | <b>\$ 8,539,156</b>        | <b>\$ (2,540,876)</b>               | <b>\$ 5,998,280</b>             | <b>\$ (782,280)</b>                      |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 394,348</b>          | <b>\$ (45,550)</b>                  | <b>\$ 348,798</b>               | <b>\$ 348,798</b>                        |



Marion County Ambulance District  
Statement of Revenues Collected and Expenditures Paid -  
Budget and Actual (Budgetary Basis)  
For the Year Ended December 31, 2020

|  | Original<br>Budget  | Final<br>Budget     | Actual on<br>GAAP<br>Basis | Adjustment<br>to Budgetary<br>Basis | Actual on<br>Budgetary<br>Basis | Variance -<br>Favorable<br>(Unfavorable) |
|--|---------------------|---------------------|----------------------------|-------------------------------------|---------------------------------|--|
| <b>Revenues:</b>   |                     |                     |                            |                                     |                                 |  |
| Ambulance calls  | \$ 2,467,000        | \$ 2,467,000        | \$ 4,584,505               | \$ (2,250,816)                      | \$ 2,333,689                    | \$ (133,311)                             |
| Contract revenue   | 577,500             | 577,500             | 514,454                    | -                                   | 514,454                         | (63,046)                                 |
| Training   | -                   | -                   | 1,200                      | -                                   | 1,200                           | 1,200                                    |
| Tax revenues   | 2,250,000           | 2,250,000           | 2,598,546                  | 58,186                              | 2,656,732                       | 406,732                                  |
| Interest income  | 30,000              | 30,000              | 47,164                     | -                                   | 47,164                          | 17,164                                   |
| Land rent  | 5,500               | 5,500               | 5,518                      | -                                   | 5,518                           | 18                                       |
| Gain (loss) on sale of assets                                | -                   | -                   | 9,000                      | -                                   | 9,000                           | 9,000                                    |
| Miscellaneous income   | 25,000              | 25,000              | 113,354                    | (60,796)                            | 52,558                          | 27,558                                   |
| Medical records fee  | -                   | -                   | 680                        | -                                   | 680                             | 680                                      |
| Grant income   | -                   | -                   | 561,025                    | -                                   | 561,025                         | 561,025                                  |
| Donations  | -                   | -                   | 1,500                      | -                                   | 1,500                           | 1,500                                    |
| Note receivable principal                                    | -                   | -                   | -                          | 56,950                              | 56,950                          | 56,950                                   |
| <b>Total Revenues</b>  | <b>\$ 5,355,000</b> | <b>\$ 5,355,000</b> | <b>\$ 8,436,946</b>        | <b>\$ (2,196,476)</b>               | <b>\$ 6,240,470</b>             | <b>\$ 885,470</b>                        |
| <b>Expenditures:</b>   |                     |                     |                            |                                     |                                 |  |
| Personnel services   | \$ 3,903,000        | \$ 3,903,000        | \$ 4,320,170               | \$ 105,329                          | \$ 4,425,499                    | \$ (522,499)                             |
| Building and equipment repairs                               | 363,000             | 363,000             | 306,450                    | 12,504                              | 318,954                         | 44,046                                   |
| Contracted services  | 382,600             | 382,600             | 374,395                    | (2,429)                             | 371,966                         | 10,634                                   |
| Election expense   | 5,000               | 5,000               | 6,616                      | -                                   | 6,616                           | (1,616)                                  |
| Other and administrative                                     | 143,200             | 143,200             | 2,418,460                  | (2,261,687)                         | 156,773                         | (13,573)                                 |
| Medical supplies and vaccines                                | 205,000             | 205,000             | 159,554                    | 1,761                               | 161,315                         | 43,685                                   |
| Pension fund expense   | -                   | -                   | 284,297                    | -                                   | 284,297                         | (284,297)                                |
| Principal and interest payments                              | 158,985             | 158,985             | 235,793                    | 2,269                               | 238,062                         | (79,077)                                 |
| Capital outlay   | 194,215             | 194,215             | 359,111                    | -                                   | 359,111                         | (164,896)                                |
| <b>Total Expenditures</b>                                    | <b>\$ 5,355,000</b> | <b>\$ 5,355,000</b> | <b>\$ 8,464,846</b>        | <b>\$ (2,142,253)</b>               | <b>\$ 6,322,593</b>             | <b>\$ (967,593)</b>                      |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ (27,900)</b>         | <b>\$ (54,223)</b>                  | <b>\$ (82,123)</b>              | <b>\$ (82,123)</b>                       |

**1. Budgets and Budgetary Accounting**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Section 67 of the Missouri Revised Statutes, the budget officer, as designated by the District, prepares and adopts an annual budget which represents the complete financial plan for the ensuing budget year. The budget includes at least the following information:
  - a) A budget message describing the important features of the budget and major changes from the preceding year;
  - b) Estimated revenues to be collected from all sources for the budget year, with a comparative statement of actual or estimated revenues for the two years next preceding, itemized by year, fund, activity and object;
  - c) The amount required for the payment of interest, amortization, and redemption charges on the debt of the District;
  - d) A general budget summary.
- 2) In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.
- 3) The District may revise, alter, increase or decrease the items in the proposed budget, subject to such limitations as may be provided by law provided, that in no event, shall the total authorized expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.
- 4) The District shall, before the beginning of the fiscal year, approve the budget and approve or adopt such orders, motions, resolutions or ordinances as may be required to authorize the budgeted expenditures and produce the revenues in the budget.
- 5) After the District has approved the budget and approved or adopted the orders, motions, resolutions or ordinances required to authorize the expenditures proposed in the budget, the District shall not increase the total amount authorized for expenditure from any fund, unless the Board adopts a resolution setting forth the facts and reasons making the increase necessary and approves or adopts an order, motion resolution or ordinance to authorize the expenditures.

**2. Excess Expenditures over Budget**

The District's actual expenditures (budgetary basis) exceeded budgeted expenditures for the years ended December 31, 2021 and 2020. A summary of the actual and budgeted expenditures is shown in the table below.

| Year Ended<br>December 31, | Expenditures<br>Paid | Budget       | Excess     |
|----------------------------|----------------------|--------------|------------|
| 2021                       | \$ 5,998,280         | \$ 5,216,000 | \$ 782,280 |
| 2020                       | \$ 6,322,593         | \$ 5,355,000 | \$ 967,593 |

Other Supplementary Information

Marion County Ambulance District  
Statements of Other and Administrative Expenses  
Years Ended December 31, 2021 and 2020

|  | <b>2021</b>  | <b>2020</b>  |
|--|--------------|--------------|
| <b>Personnel Services:</b>                                 |              |              |
| Salaries   | \$ 3,252,465 | \$ 3,416,138 |
| Payroll taxes  | 240,918      | 255,169      |
| Medical insurance  | 444,052      | 416,410      |
| Workers comp insurance                                     | 66,255       | 130,331      |
| Miscellaneous benefits                                     | -            | 84,089       |
| Uniforms   | 119,152      | 18,033       |
| Total Personnel Services                                   | \$ 4,122,842 | \$ 4,320,170 |
| <b>Building and Equipment:</b>                             |              |              |
| Building repairs   | \$ 84,105    | \$ 83,641    |
| Equipment repairs  | 11,426       | 5,422        |
| Maintenance contract                                       | 67,626       | 53,721       |
| Gas and oil  | 93,049       | 62,067       |
| Radio expense  | 6,573        | 9,559        |
| Vehicle maintenance expense                                | 26,630       | 22,102       |
| Vehicle insurance  | 61,542       | 17,136       |
| Vehicle repairs and servicing                              | 57,775       | 52,802       |
| Total Building and Equipment                               | \$ 408,726   | \$ 306,450   |
| <b>Contracted Services:</b>                                |              |              |
| Legal and professional fees                                | \$ 396,872   | \$ 337,409   |
| Medical director   | 13,125       | 13,125       |
| Training and continuing education                          | 52,869       | 23,861       |
| Total Contracted Services                                  | \$ 462,866   | \$ 374,395   |
| <b>Other and Administrative:</b>                           |              |              |
| Telephone  | \$ 36,087    | \$ 34,470    |
| Postage  | 5,061        | 4,933        |
| Office supplies  | 14,478       | 14,900       |
| Office equipment repairs                                   | 1,019        | 4,997        |
| Utilities  | 54,986       | 53,756       |
| Legal notices and advertising                              | 190          | 1,411        |
| Insurance  | 110,345      | 33,939       |
| Bad debts and contractual allowances - (net of recoveries) | 2,521,775    | 2,252,371    |
| Miscellaneous  | 55,441       | 17,683       |
| Total Other and Administrative                             | \$ 2,799,382 | \$ 2,418,460 |